HAWAII IN 1980

Year-end summary of Hawaii's economic indicators

RESEARCH DIVISION
First Hawaiian Bank

business activity—hawaii

series	unit	period	1980	1979	% change 1980/79
TOURISM					
OVERNIGHT AND LONGER VISITORS	number	total	3,825,305	3,960,531	−0.9
Westbound	number	total	3,036,933	3,139,455	−3.3
Eastbound	number	total	888,372	821,076	8.2
AVERAGE DAILY VISITOR CENSUS[1]	number	monthly average	86,788	89,678	−3.2
AVERAGE LENGTH OF STAY[1]	no. of days	monthly average	10.4	10.4	0
MEETINGS ATTENDANCE	number	total	230,891	186,871	23.6
ORGANIZED GROUP TOURS	number	total	741,904	913,209	−18.8
NEIGHBOR ISLAND VISITORS					
Maui	number	total	1,378,189	1,419,773	−2.9
Hawaii	number	total	761,103	860,940	−11.6
Kauai	number	total	781,409	825,366	−5.3
HOTEL INVENTORY					
STATE	number	October	55,700	51,782	7.6
Oahu	number	October	34,175	32,088	6.5
Waikiki	number	October	30,290	28,142	7.6
Maui County	number	October	9,968	9,051	10.1
Molokai	number	October	558	557	0.2
Hawaii	number	October	6,299	5,979	5.4
Kauai	number	October	4,707	4,107	14.6
HOTEL OCCUPANCY					
STATE	percent	monthly average	67.4	73.5	−8.3
Oahu	percent	monthly average	73.2	76.6	−4.4
Maui	percent	monthly average	66.0	73.0	−9.6
Hawaii	percent	monthly average	82.3	62.0	15.6
Kauai	percent	monthly average	69.0	76.6	−9.8
DEFENSE EXPENDITURES					
APPROPRIATED FUNDS TOTAL	mil. $	total	1,336.9	1,240.7	7.8
Military Payroll	mil. $	total	623.1	502.4	7.3
Civilian Payroll	mil. $	total	332.9	387.0	11.9
Labor Purchases	mil. $	total	365.0	351.3	3.9
SUGAR					
SUGAR PRODUCTION	thous. tons	total	1,023.232	1,060.437	−3.4
N.Y. RAW SUGAR PRICE	¢/lb.	monthly average	603.56	308.63	95.7
PINEAPPLE SALES					
CANNED	mil. $	Jan.-Aug. '80	126.5	113.7	11.3
FRESH	thous. lbs.	total	149,988	184,827	−8.2
HONOLULU PRICES					
HONOLULU CONSUMER PRICE INDEX					
(Hourly Wage Earners Only)					
Bureau of Labor Statistics (Revised) - All Items	1967=100	month's average	228.7	204.5	11.8
All Urban Consumers - All Items	1967=100	months average	228.5	204.6	11.7
PUBLIC UTILITIES					
ELECTRICITY GENERATED					
(excludes Kauai and Molokai)	mil. KWH	total	6,716.9	6,606.2	1.7
GAS SALES	thous. therms	total	51,910	52,726	−1.5
TELEPHONES IN SERVICE	thous.	end of period	712.1	684.8	4.0
CONSTRUCTION					
CONSTRUCTION PUT IN PLACE	mil. $	Jan.-Aug. '80	1,069.0	864.7	23.6
PRIVATE PERMITS AUTHORIZED					
RESIDENTIAL					
STATE	thous. $	total	736,382	588,685	25.1
C&C of Honolulu	thous. $	total	338,259	288,863	17.1
Maui County	thous. $	total	214,967	107,857	99.3
Hawaii County	thous. $	total	108,360	91,942	17.9
Kauai County	thous. $	total	74,795	100,024	−25.2
SINGLE FAMILY UNITS					
STATE	number	total	3,974	5,973	−33.4
C&C of Honolulu	number	total	1,599	3,022	−47.1
Maui County	number	total	806	1,010	−20.2
Hawaii County	number	total	1,192	1,429	−16.6
Kauai County	number	total	377	512	−26.4
MULTIPLE FAMILY UNITS					
STATE	number	total	6,677	4,369	35.2
C&C of Honolulu	number	total	3,343	1,938	72.5
Maui County	number	total	1,602	1,098	64.1
Hawaii County	number	total	739	734	0.7
Kauai County	number	total	793	1,169	−32.2

*Estimated. Preliminary.

[1]Gross taxable income collected at time of shipment.

business activity—hawaii (cont.)

series	unit	period	1980	1979	% change 1980/79
PRIVATE PERMITS AUTHORIZED (continued)					
NONRESIDENTIAL					
STATE	thous. $	total	480,705	290,249	65.6
C&C of Honolulu	thous. $	total	346,217	217,219	59.4
Maui County	thous. $	total	38,591	38,587	0
Hawaii County	thous. $	total	37,596	20,547	83.0
Kauai County	thous. $	total	52,299	13,896	319.5
PUBLIC CONTRACTS AWARDED					
TOTAL GOVERNMENT PROJECTS	thous. $	total	244,450	440,736	−44.5
BY LEVEL OF GOVERNMENT					
FEDERAL	thous. $	total	65,123	103,883	−37.3
STATE	thous. $	total	130,029	256,629	−49.3
COUNTY	thous. $	total	49,298	80,225	−38.6
BY LOCATION OF PROJECT					
C&C of Honolulu	thous. $	total	173,083	343,460	−49.6
Maui County	thous. $	total	17,866	36,777	−51.4
Hawaii County	thous. $	total	42,543	46,965	−9.4
Kauai County	thous. $	total	10,938	13,537	−19.2
HONOLULU CONSTRUCTION COST INDEXES					
SINGLE FAMILY	1967=100	monthly average	283.2	266.2	6.4
HIGH RISE	1967=100	monthly average	290.1	264.3	9.8
BUSINESS SALES					
GROSS BUSINESS RECEIPTS	mil. $	Jan.-Aug. 1980	12,836.5	11,367.5	13.0
DIVERSIFIED MANUFACTURING	mil. $	Jan.-Aug. 1980	433.0	367.2	17.9
DIVERSIFIED AGRICULTURE	mil. $	Jan.-Aug. 1980	64.6	103.6	−16.2
RETAILING	mil. $	Jan.-Aug. 1980	4,316.5	3,793.2	13.9
WHOLESALING	mil. $	Jan.-Aug. 1980	3,158.6	3,189.4	−1.0
SERVICES	mil. $	Jan.-Aug. 1980	2,567.1	2,217.2	15.8
OAHU NEW CAR AND PASSENGER TRUCK SALES	number	total	31,934	38,831	−17.8

finance—hawaii

series	unit	period	1980	1979	% change 1980/79
BANKING					
TOTAL BANK DEPOSITS					
STATE	mil. $	monthly average	4,112.5	3,747.5	9.7
Honolulu County	mil. $	monthly average	3,371.8	3,087.2	9.2
Maui County	mil. $	monthly average	266.2	247.2	7.7
Hawaii County	mil. $	monthly average	330.8	282.6	17.0
Kauai County	mil. $	monthly average	143.6	130.5	10.1
BANK DEMAND DEPOSITS					
STATE	mil. $	monthly average	1,254.1	1,220.0	2.8
Honolulu County	mil. $	monthly average	1,049.9	1,024.9	2.4
Maui County	mil. $	monthly average	84.0	82.6	1.7
Hawaii County	mil. $	monthly average	85.8	79.6	9.0
Kauai County	mil. $	monthly average	33.4	32.9	1.6
EXHIBITS TO DEMAND DEPOSITS					
STATE	mil. $	total	84,336.9	72,492.6	16.3
Honolulu County	mil. $	total	77,182.4	66,255.1	16.5
Maui County	mil. $	total	3,077.1	2,786.7	10.4
Hawaii County	mil. $	total	2,945.1	2,495.7	18.0
Kauai County	mil. $	total	1,132.2	955.1	18.5
TURNOVER OF DEMAND DEPOSITS					
STATE	annual rate	monthly average	67.09	60.04	11.7
Honolulu County	annual rate	monthly average	73.34	65.26	12.4
Maui County	annual rate	monthly average	36.53	34.17	6.9
Hawaii County	annual rate	monthly average	33.94	31.93	6.3
Kauai County	annual rate	monthly average	33.79	29.43	14.8
TAX COLLECTIONS					
TAX COLLECTIONS—STATE	thous. $	total	1,336,829	1,197,981	11.6
Honolulu County	thous. $	total	1,149,878	1,030,548	11.6
Maui County	thous. $	total	71,261	64,906	9.8
Hawaii County	thous. $	total	80,900	72,577	11.5
Kauai County	thous. $	total	34,789	29,952	16.1

civilian labor force, employment—hawaii

series	unit	period	1980	1979	% change 1980/79
EMPLOYMENT IN STATE AND COUNTIES (number of persons)					
STATE					
Civilian Labor Force	number	monthly average	400,000	399,000	0.3
Employment	number	monthly average	380,000	374,000	1.6
Unemployment	number	monthly average	20,000	25,000	-20.0
Unemployment Rate	percent	monthly average	5.0	6.2	-20.6
HONOLULU COUNTY					
Civilian Labor Force	number	monthly average	313,200	313,000	0.1
Employment	number	monthly average	296,000	292,150	1.3
Unemployment	number	monthly average	17,200	19,100	-9.9
Unemployment Rate	percent	monthly average	4.8	6.1	-21.3
HAWAII COUNTY					
Civilian Labor Force	number	monthly average	33,510	32,400	3.4
Employment	number	monthly average	31,750	30,350	4.6
Unemployment	number	monthly average	1,900	2,050	-7.3
Unemployment Rate	percent	monthly average	5.6	6.3	-11.1
MAUI COUNTY					
Civilian Labor Force	number	monthly average	39,450	39,400	0.1
Employment	number	monthly average	33,050	32,550	1.5
Unemployment	number	monthly average	2,350	2,850	-17.5
Unemployment Rate	percent	monthly average	6.7	8.1	-17.3
KAUAI COUNTY					
Civilian Labor Force	number	monthly average	17,750	17,650	0.6
Employment	number	monthly average	16,900	16,850	0.3
Unemployment	number	monthly average	850	1,000	-15.0
Unemployment Rate	percent	monthly average	4.8	5.6	-12.5
EMPLOYMENT BY INDUSTRY GROUPS (number of jobs)					
TOTAL JOBS STATE	number	monthly average	444,350	434,500	2.3
GOODS PRODUCING	number	monthly average	91,100	92,000	-1.1
PINEAPPLE CANNING AND PROCESSING	number	monthly average	6,300	6,750	-6.6
DIVERSIFIED MANUFACTURING					
Processing Sugar and Pineapple	number	monthly average	16,050	16,770	-4.2
Sugar Cane	number	monthly average	4,350	4,800	-9.4
Pineapple Growing	number	monthly average	11,700	11,900	-1.7
Agriculture & Forestry	number	monthly average	3,050	3,300	-7.6
DIVERSIFIED MANUFACTURE					
Processing Agricultural and Seafood					
Food Processing Agricultural					
Unprocessed	number	monthly average	7,700	7,850	-1.9
CONSTRUCTION	number	monthly average	23,950	23,400	2.4
MANUFACTURING	number	monthly average	21,200	21,200	0
PUBLICATION	number	monthly average	7,100	6,750	5.2
UTILITIES	number	monthly average	2,600	2,500	4.0
RETAIL TRADE	number	monthly average	85,950	84,650	1.5
WHOLESALE TRADE	number	monthly average	18,550	18,300	1.4
FINANCE, INSURANCE AND					
REAL ESTATE	number	monthly average	31,950	31,900	0.2
HOTEL SERVICES STATE	number	monthly average	24,950	24,100	3.5
Honolulu County	number	monthly average	15,250	15,100	1.0
Maui County	number	monthly average	4,800	4,250	12.9
Hawaii County	number	monthly average	3,150	3,100	1.6
Kauai County	number	monthly average	1,700	1,700	0
OTHER SERVICES	number	monthly average	72,950	71,250	3.8
FEDERAL GOVERNMENT	number	monthly average	30,000	29,700	1.0
Military	number	monthly average	11,250	10,800	4.2
Civilian Agencies	number	monthly average	18,750	18,900	-0.8
Defense Department	number	monthly average	45,150	43,300	4.3
STATE GOVERNMENT	number	monthly average	13,900	13,500	3.0
COUNTY GOVERNMENT					
HOURS AND EARNINGS BY INDUSTRY					
CONTRACT CONSTRUCTION					
Average Hourly Earnings	dollars	monthly average	11.85	11.05	7.2
Average Weekly Hours	hours	monthly average	36.2	36.0	0.6
MANUFACTURING					
Average Hourly Earnings	dollars	monthly average	6.83	6.38	7.1
Average Weekly Hours	hours	monthly average	37.8	38.3	-1.3
TRANSPORTATION, COMMUNICATION AND UTILITIES					
Average Hourly Earnings	dollars	monthly average	9.38	8.56	9.6
Average Weekly Hours	hours	monthly average	44.9	44.2	1.6

civilian labor force, employment—hawaii (cont.)

series	unit	period	1980	1979	% change 1980/79
HOURS AND EARNINGS BY INDUSTRY (continued)					
[illegible]					
[illegible]	dollars	monthly average	5.55	5.18	7.1
[illegible]	hours	monthly average	33.3	33.4	0.3
[illegible]					
[illegible]	dollars	monthly average	185.58	174.83	6.1
[illegible]					
[illegible]	dollars	monthly average	5.55	5.22	6.3
[illegible]	hours	monthly average	31.3	31.9	-1.9
[illegible]					
[illegible]	dollars	monthly average	5.56	5.01	11.0
[illegible]	hours	monthly average	37.1	38.25	-3.0

public assistance—hawaii

UNEMPLOYMENT INSURANCE CLAIMS AND PAYMENTS[1]

[illegible]	number	monthly average	11,371	10,405	9.3
[illegible]	number	total	72,906	71,177	2.4
[illegible]	number	total	5,056	5,414	-6.6
[illegible]	thous. $	total	52,802	39,864	32.5

PUBLIC ASSISTANCE

[illegible]	persons	monthly average	70,873	70,113	1.1
[illegible]	cases	monthly average	12,934	13,672	-5.4
[illegible]	patients	monthly average	51,398	51,458	-0.1
[illegible]	persons	monthly average	103,709	94,101	10.2
[illegible]	thous. $	total	111,949	108,157	3.5
[illegible]	thous. $	total	17,820	17,285	3.1
[illegible]	thous. $	total	112,435	103,617	8.5
[illegible]	thous. $	total	60,922	47,440	28.4

[1]Includes ui-ufce and super-ucx claims.
[2]Claims of Hawaiians now residing and seeking employment in Hawaii.
[3]Count of recipients is duplicated. A person may be counted in each category.
[4]Includes state's government portion of the food stamp purchase.

BEST AVAIL

population, personal income—hawaii

series	unit	period	1980	1979	% change 1980/79
POPULATION					
	number	April 1	1,056,900p		
	number	April 1	965,000		
	number	April 1	762,874		
	number	April 1	70,991		
	number	April 1	92,053		
	number	April 1	39,082		
	number	April 1	903,981p		
	number	April 1	61,019p	57,858	5.4*
	number	April 1	48,813p	44,915	8.7*
	number	April 1	12,206p	12,943	-5.8*
	number	April 1	64,023p	64,518	-0.8*
	number	12 mo. total ending Dec. 31	5,992	6,585	-9.0
PERSONAL INCOME					
	mil. $	annual average	9,371p	9,371p	11.9
	mil. $	3-quarter average	9,169	8,240	11.3
	mil. $	3-quarter average	7,034	6,414	9.6
	mil. $	3-quarter average	357	356	0.1
	mil. $	3-quarter average	544	496	9.7
	mil. $	3-quarter average	335	293	14.3
	mil. $	3-quarter average	695	774	-7.6
	mil. $	3-quarter average	586	488	20.0
	mil. $	3-quarter average	679	619	10.2
	mil. $	3-quarter average	1,459	1,249	12.6
	mil. $	3-quarter average	225	200	11.1
	mil. $	3-quarter average	612	584	4.8
	mil. $	3-quarter average	628	585	7.4
	mil. $	3-quarter average	799	754	6.0
	mil. $	3-quarter average	1,336	1,132	18.0
PER CAPITA PERSONAL INCOME					
	dollars	total	n.a.	9,227	
	dollars	total	n.a.	n.a.	
	dollars	total	n.a.	n.a.	
	dollars	total	n.a.	n.a.	
	dollars	total	n.a.	n.a.	

p = preliminary

n.a. = not available

n.c. = not comparable

[1] The 1980 census count is not consistent with the 1970 postcensal estimates of population and 1970-80 intercensal revisions have not yet been made.

[2] Immigration statistics include only those entering the Honolulu port and do not include status changes.

[3] Includes wage and salary disbursements, proprietors' income and other labor income.

[4] The latest available county data are for 1978: Honolulu-$8,806; Maui-$7,676; Hawaii-$6,087; Kauai-$7,044.

**Compared to July 1, 1979.*

***Total personal income and all components are seasonally adjusted at annual rates.*

Note: Details may not add to totals due to rounding. Percent changes computed prior to rounding.

ABLE COPY

finance-hawaii

series	unit	period	number	percent change from preceding period	percent change year ago
BANKING					
	mil. $	February 25	4,297.9	1.1	8.6
	mil. $	February 28	3,512.5	1.1	7.9
	mil. $	February 28	279.1	0.9	7.2
	mil. $	February 28	351.6	0.3	13.8
	mil. $	February 28	154.7	1.5	16.5
	mil. $	February 28	1,169.8	2.4	-7.1
	mil. $	February 28	982.9	2.3	-6.5
	mil. $	February 28	76.3	-5.9	-12.2
	mil. $	February 28	80.1	-3.1	7.5
	mil. $	February 28	30.5	4.8	-8.9
	mil. $	February	6,791.6	-5.7	-1.3
	mil. $	February	6,228.6	-5.7	-1.8
	mil. $	February	252.5	2.4	8.2
	mil. $	February	229.3	6.0	5.6
	mil. $	February	81.2	-14.3	-9.3
	annual rate	February	58.62	0.3	-3.6
	annual rate	February	75.17	0.3	2.4
	annual rate	February	38.51	1.5	18.2
	annual rate	February	33.82	1.4	10.2
	annual rate	February	12.66	8.4	4.6
TAX COLLECTIONS					
	mil. $	February	160.008	-100.0	4.1
	mil. $	Jun. Feb.	253.292		1.4
	mil. $	February	142.678	37.8	3.7
	mil. $	Jun. Feb.	214.744		0.7
	mil. $	February	8.095	62.4	6.1
	mil. $	Jun. Feb.	13.061		5.3
	mil. $	February	11.918	134.7	11.5
	mil. $	Jun. Feb.	16.696		11.5
	mil. $	February	6.317	200.3	15.9
	mil. $	Jun. Feb.	8.421		11.1

employment and unemployment-hawaii

series	unit	period	number	percent change from preceding period	percent change year ago
EMPLOYMENT IN STATE AND COUNTIES (number of persons)					
	thous.	February	402.8p	0.7	1.3
	thous.	February	382.4p	0.9	1.0
	thous.	February	20.0p	2.3	2.4
	percent	February	5.1p	1.4	6.3
	thous.	February	316.4p	1.1	1.3
	thous.	February	301.5p	1.3	1.1
	thous.	February	14.9p	2.9	4.9
	percent	February	4.7p	4.1	2.2
	thous.	February	32.8p	1.1	0.3
	thous.	February	30.7p	1.1	1.0
	thous.	February	2.1p	2.4	2.5
	percent	February	6.3p	0	5.0
	thous.	February	39.0p	0.7	2.9
	thous.	February	33.4p	0.7	2.1
	thous.	February	2.6p	5.8	10.4
	percent	February	7.1p	2.7	7.6
	thous.	February	17.7p	0.3	1.4
	thous.	February	16.6p	0.3	0.3
	thous.	February	0.9p	0	28.6
	percent	February	5.2p	4.0	30.0
JOB COUNT BY INDUSTRY					
	thous.	February	442.3p	0.6	0.1
	thous.	February	7.0p	0.6	0.6
	thous.	February	4.3p	1.5	23.3
	thous.	February	16.2p	0	2.4
	thous.	February	4.4p	2.3	5.2
	thous.	February	11.8p	0.4	1.7
	thous.	February	7.1p	1.7	4.1
	thous.	January 11-17?	7.4p	1.6	1.4
	thous.	February	24.6p	1.0	2.5
	thous.	February	21.2p	0.5	1.2
	thous.	February	7.9p	0.7	5.0
	thous.	February	2.7p	0	3.8
	thous.	February	86.6p	0.2	1.1
	thous.	February	17.9p	0.3	3.5
	thous.	February	33.6p	0.3	1.2
	thous.	February	24.4p	0.2	0.5
	thous.	February	14.9p	-0.3	-5.2
	thous.	February	4.9p	0	16.7
	thous.	February	3.1p	0	0
	thous.	February	1.7p	3.1	3.1
	thous.	February	75.9p	0.5	4.1
	thous.	February	29.8p	0.5	1.7
	thous.	February	10.8p	1.4	0.5
	thous.	February	19.1p	0	2.4
	thous.	February	46.8p	4.2	2.7
	thous.	February	12.8p	1.1	-3.0
HOURS AND EARNINGS BY INDUSTRY					
	dollars	February	12.72p	1.2	10.7
	hours	February	38.1p	2.8	0.3
	dollars	February	7.60p	4.1	7.2
	hours	February	39.6p	2.6	0.8
	dollars	February	9.43p	0	4.7
	hours	February	45.1p	-0.2	0
	dollars	February	5.83p	1.7	7.6
	hours	February	32.6p	-0.6	1.8
	dollars	February	212.77p	-2.1	16.5
	dollars	February	5.72p	1.9	4.6
	hours	February	33.4p	-3.4	5.0
	dollars	January	5.85p	0.3	11.9
	hours	January	38.8p	-0.5	16.9

n.c. = not comparable
p = preliminary
*Series includes agricultural employment during January survey week.
†Agricultural jobs are included in the total job count even though the period differs. Agricultural employment is surveyed only four times a year, in January, April, July, and October. These dates also apply to the field portions of sugar and pineapple jobs.
‡Includes some office and supervisory workers.

February, only $1.84 more than in February 1980. That's in contrast to an average increase of $5.00 a year in the latter half of the 1970s.

However, there was considerable disparity between areas. Not unexpectedly, rates rose more in the more desirable hotel locations. On Oahu, room rates declined everywhere but at beachfront hotels, although occupancy rates remained strong — above 80% in all areas. Oahu's good occupancies were the result of a strong eastbound market (predominantly an Oahu market) and a smaller hotel inventory — 1,000 rooms fewer than in February 1980 as some condo units were transferred out of the transient rental pool into the long-term market.

In West Maui, the next most heavily trafficked resort area, occupancy rates declined but were still very high at an average 88.12%. Average room rates were likewise strong, $14.12 higher than one year earlier, but then the average was skewed upward by the opening last April of the Hyatt-Regency Maui, a luxury-class hotel. For the rest of Maui, average occupancy fell from 90.74% to 71.10% and room rates declined $2.86.

On Kauai, occupancies averaged 73.34%, down from 83.66% the year before and room rates declined $3.84. The lowest occupancy rates for any area were found in Hilo — an average 37.1%. By the same token, Hilo also offered the lowest room rates — an average $32.46 — 41% lower than the average for the state. Kona was a nonconformer. Despite an occupancy rate decline from an average 77.47% to 67.18%, room rates rose $3.14.

public assistance-hawaii

series	unit	period	number	percent change from preceding period	percent change year ago
UNEMPLOYMENT INSURANCE CLAIMS AND PAYMENTS					
	number	February	11,564	-11.5	19.9
	number	February	4,653	-23.8	-15.0
	number	February	345	-26.1	-21.8
	thous. $	February	4,757	-31.3	39.2
PUBLIC ASSISTANCE					
	no. persons	February	71,420	0	1.8
	no. cases	4th Qtr. 1980	12,454	-6.5	-9.5
	no. patients	February	52,441	0	-4.5
	no. persons	February	n.a.		
	thous. $	February	9,494	0.5	4.8
	thous. $	4th Qtr. 1980	5,006	14.9	9.6
	thous. $	February	10,014	-4.1	0.7
	thous. $	February	n.a.		

population, personal income-hawaii

series	unit	period	number	percent change from preceding period	percent change year ago
POPULATION					
	number	April 1, 1980	1,056,900p		n.c.
	number	April 1, 1980	965,000†		n.c.
	number	April 1, 1980	762,874†		n.c.
	number	April 1, 1980	70,991†		n.c.
	number	April 1, 1980	92,053†		n.c.
	number	April 1, 1980	39,082†		n.c.
	number	April 1, 1980	903,605p		n.c.
	number	April 1, 1980	61,019p		5.4*
	number	April 1, 1980	48,813p		8.7*
	number	April 1, 1980	12,206p		5.8*
	number	April 1, 1980	64,023p		0.8*
	number	12 mo. total ending March '80	6,107		2.5
PERSONAL INCOME					
	mil. $	3rd Qtr. 1980	9,421	3.5	11.4
	mil. $	3rd Qtr. 1980	7,215	2.3	9.2
	mil. $	3rd Qtr. 1980	395	6.2	9.4
	mil. $	3rd Qtr. 1980	520	-7.5	0.8
	mil. $	3rd Qtr. 1980	340	1.5	13.0
	mil. $	3rd Qtr. 1980	852	3.3	7.6
	mil. $	3rd Qtr. 1980	612	4.4	19.8
	mil. $	3rd Qtr. 1980	687	1.5	7.8
	mil. $	3rd Qtr. 1980	1,498	4.0	12.5
	mil. $	3rd Qtr. 1980	224	0.4	1.8
	mil. $	3rd Qtr. 1980	642	8.3	10.9
	mil. $	3rd Qtr. 1980	638	1.8	8.9
	mil. $	3rd Qtr. 1980	807	1.3	5.4
	mil. $	3rd Qtr. 1980	1,381	2.8	18.3
	mil. $	3rd Qtr. 1980	825	16.2	21.1
PER CAPITA PERSONAL INCOME					
	dollars	1979	9,223		9.3
	dollars	1978	8,806		10.6
	dollars	1978	7,676		10.3
	dollars	1978	6,687		9.2
	dollars	1978	7,044		10.0

p = preliminary
r = revised
n.c. = not comparable
*Compared to July 1, 1979.
**Total personal income and all components are seasonally adjusted at annual rates.
†These immigration statistics include only those entering Honolulu ports and do not include status changes.
‡Includes wage and salary disbursements, proprietors' income, and other labor income.

u.s. economic indicators

series	unit	period	number	percent change from preceding period	percent change year ago
GENERAL BUSINESS INDICATORS					
	1967=100	January	136.9	-0.4	1.6
	bil. $	4th Qtr. 1980	2,730.6r	3.5	9.4
	bil. $	4th Qtr. 1980	1,485.6r	0.9	-0.3
	bil. $	February	2,313.7	0.6	10.9
	bil. $	February	66.622	1.1	9.8
	1967=100	February	150.8e	-0.5	-1.2
BANKING AND CREDIT					
	bil. $	January	42,746.3	0.3	21.7
	annual rate	January	161.3	7.0	28.4
	bil. $	February	930.3	0.7	6.4
	percent	March	18.05	-7.1	-1.4
	mil. $	December	306,474	0.9	1.0
CONSTRUCTION					
	bil. $	February	252.5	-3.6	1.5
	1967=100	November	279.1	1.4	5.0
	1967=100	November	282.1	0.7	9.7
EMPLOYMENT					
	thous.	February	97,927	0.2	0.1
	thous.	February	7,754	-1.2	20.1
	percent	February	7.3	-1.4	17.7
PRICES					
	1967=100	February	263.5	1.1	11.4
	1967=100	February	263.2	1.0	11.3
	1967=100	February	261.9	0.8	10.4
	1967=100	February	286.9	1.2	10.3

e = estimated
r = revised
p = preliminary
*Seasonally adjusted.
**Seasonally adjusted annual rate.
†Excludes one indicator series for which data are not yet available.

room rates — an average $32.46 — 41% lower than the average for the state. Kona was a nonconformer. Despite an occupancy rate decline from an average 77.47% to 67.18%, room rates rose $3.14.

Construction Costs

Weak materials prices continue to contain overall construction costs. In March, the cost for high-rise construction was only 5.8% higher than a year ago, and for single-family construction it was virtually unchanged.

Most striking was the decline in lumber prices which, after dropping 6% in March, were 16% lower than 1980 peak levels, and lower than at any time since Aug. 1978. The cost to contractors for drywall fell 13.1% in March, the lowest price seen in over 3 years. And the cost of electrical wire in March was 19% below peak levels reached in the first quarter of 1980. The cost of shake roofing has been lower in the first quarter of 1981 than for any three-month period since 1978. And the cost both of asphalt roofing and iron pipe are less than in the middle of last year.

Price declines haven't been true for all construction materials. Concrete, reinforcing steel, glass, and paint prices have all increased, although moderately. In aggregate, materials prices for high-rise type construction advanced only 0.6% between March 1980 and March 1981. And for single-family construction, where lumber is the biggest single material component, there was a 7% decline.

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